



April 2, 2024

The Honorable Juan Alanis  
Member, California State Assembly  
Capitol Office, 1021 O Street, Suite 4640

**RE: AB 1871: Adopted course of study for grades 7 to 12: social sciences: personal financial literacy – SUPPORT**

Dear Assemblymember Alanis,

The California Credit Union League (CCUL) is proud to support Assembly Bill 1871 and its efforts to provide California students with a greater understanding and education of personal financial literacy. AB 1871 would require the social sciences area of study to also include instruction on personal financial literacy for grades 7 to 12.

Currently, courses within social sciences include background on the American economic system and the role of entrepreneurs and laborers, but there is no requirement for schools to include instruction on personal financial literacy. There are 25 states that guarantee a personal finance course for all high schoolers, but unfortunately California is not one of them. In March of 2023, Superintendent Tony Thurmond reported that only 27 percent of California high school students attend schools that offer personal finance classes. This gap in accessibility continues to impact disadvantaged students who could benefit the most from quality financial education.

CCUL strongly believes that students who frequently receive financial education early on will be provided with the framework for a successful adulthood. Together with our over 200-member credit unions, we have long worked to encourage state efforts to raise the profile of financial literacy and make resources readily available to all Californians. AB 1871 embodies this goal by equipping students with the necessary education to achieve financial health. California's youth will reap the educational benefits of AB 1871 and gain a lifetime of valuable skills with a better understanding of their personal finances.

We thank Assemblymember Juan Alanis for his laudable efforts to bring personal financial literacy instruction to students in California and we are proud to support AB 1871. If you have any questions regarding the California Credit Union League's position, please contact Emily Udell at (916) 325-1363 or [emilyu@ccul.org](mailto:emilyu@ccul.org).