



California  
CREDIT UNION LEAGUE



# 2023 Government Relations Rally

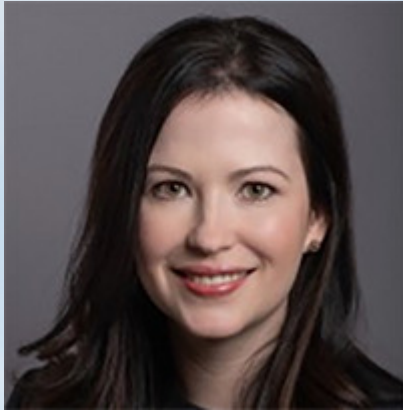
April 10-11, 2023



# Today's Agenda-Virtual

- Welcome GRR Crashers!
- 2023 GRR Schedule
- Asm. Cottie Petrie-Norris Fundraiser
- DFPI Meeting
- Materials & Appointments
- Bill Overview
- Final Questions

# Welcome GRR Crashers



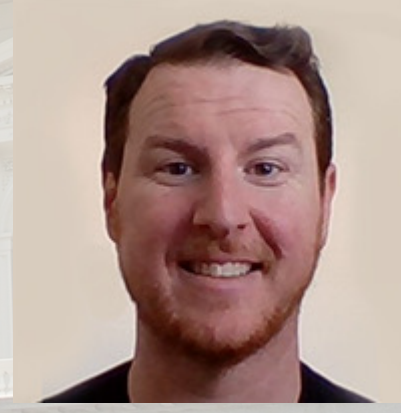
Janette Haggas



Komal Ahmed



Jennifer Audette



Matthew  
O'Brien



# 2023 Schedule

## Monday, April 10

- 10:30am am – 1:30 pm: Registration
- 11:00am – 1:00pm: CEO Roundtable
- 11:30am – 1:00pm: Volunteer Leadership Lunch
- 1:15 – 2:00 pm: DFPI Commissioner & Deputy Commissioner Meeting
- 2:15 – 3:00 pm: Election overview
- 3:00 – 3:30 pm: SF Chron Reporter Emily Hoeven
- 4:00 – 5:00 pm: Asm. Petrie-Norris Fundraiser
- 5:00 – 7:00 pm: All attendees reception

## Tuesday, April 11

- 7:00 – 8:00 am: Breakfast
- 8:00 – 8:45am: Briefing
- 9:00 am – 4:00 pm: Legislative Meetings

# GRR Fundraiser: Assemblymember Cottie Petrie Norris



Join us for a fundraiser in support of  
**Assemblymember Cottie Petrie-Norris**

Monday, April 10, 2023

4:00pm-5:00pm

Mayahuel in the COA Room

1200 K St Ste 3, Sacramento, CA 95814

Please contact **Angelica Pappalardo** for more information on how your credit union can attend!

**Email:** [Angelicap@ccul.org](mailto:Angelicap@ccul.org) | **Cell:** (916) 753-4161

# Department of Financial Protection and Innovation (DFPI)

## Meeting with DFPI Commissioner Clothilde Hewlett and Deputy Commissioner Purvi Patel



**Monday, April 10**  
**Sheraton Grand Sacramento Hotel**  
**1:15 pm – 2:00 pm**

# 2023 Materials & Appointments

## Meeting Scripts and Appointments can be found at

- [a.ccul.org](http://a.ccul.org)
- Appointments still being scheduled and assigned

## Team Lead Legislative Visit Folders:

- Bill Position Letters
- Project Zip Code
- CA Credit Union League one pager
- Any additional credit union specific one pagers
- CCUL staff putting these together
- Talking points will NOT be printed

# Bills to discuss Today's Agenda

**Credit  
Union  
Industry**

**SB 278**  
(Dodd)  
Elder Financial  
Abuse: Liability

**AB 984**  
(McCarty)  
High school  
graduation  
requirements:  
personal finance



# Credit Union Industry

## Credit unions 101 and strength

- A quick run down on the 101 of credit unions.
- Highlight the risk adverse nature of credit unions, net worth to asset ratio of 10.5%, well above the 7%
- 90% of credit union deposits are insured

# Senate Bill 278

## Elder Financial Abuse: Liability

- SB 278, by Senator Dodd, would hold a credit union liable if they “knowingly or unknowingly” assisted in a transaction that resulted in elder financial abuse.
- The Senator wants to help the elder population, but this bill will negatively impact that same population.
- CCUL is looking for a “safe harbor” in the bill to protect credit unions that follow their policies and procedures to combat elder financial abuse
- Spoke with Author late last week, expect some changes



**Senator Dodd**

# Financial Literacy

## CCUL Supports 7 Financial Literacy Bills

- There are 7 financial literacy bills in California.
  - Credit unions have proudly supported legislation over the years to improve the financial literacy of Californians.
  - We support the following financial literacy bills outlined in our letter/materials.
- AB 431 (Papan)
  - AB 526 (Ta)
  - AB 984 (McCarty)
  - AB 1081 (Ortega)
  - AB 1161 (Hoover)
  - ACR 34 (Chen)
  - SB 531 (Ochoa Bogh)

# Assembly Bill 984

## High School Graduation Requirements: Personal Finance Course CCUL Supports

- AB 984 would require high school students to complete at least one semester of a personal finance course as part of the graduation requirements by the 2028-29 school year.
  - Would allow local educational agencies and charter schools to require a full-year course in personal finance at their discretion.
- AB 984 would also require local educational agencies and charter schools to begin offering a course in personal finance by the 2025-26 school year.



**Assemblymember  
Kevin McCarty**

# Do's and Don't's of Legislative Visits

DO	DON'T
Prepare/review talking points prior to the meeting	Mention PAC or anything election related
Arrive 5 minutes early	Go off script or discuss other issues, focus on credit unions
Team Leads: Split talking points ahead of time	Use acronyms (examples: CCUL, DFPI, NCUA, etc.)
Take notes & thank them for their time	Answer a question you don't know the answer to

# Final Questions?

